

North Burnett Regional Council

Statement of Comprehensive Income

Annual result	Jun-20Est	Jun-21B	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F
Income											
Revenue											
Operating revenue											
Net rates, levies and charges	17,845	18,289	18,863	19,469	20,110	20,712	21,332	21,971	22,629	23,306	24,004
Fees and charges	1,099	1,215	1,239	1,266	1,298	1,334	1,371	1,409	1,448	1,488	1,530
Rental income	352	340	343	347	350	354	357	361	365	368	372
Interest received	552	346	323	312	301	296	300	306	313	322	332
Sales revenue	3,367	2,896	2,954	3,013	3,073	3,150	3,229	3,310	3,392	3,477	3,564
Other income	969	979	999	629	642	655	668	681	695	708	723
Grants, subsidies, contributions and donations	13,658	12,596	12,738	12,882	13,028	13,175	13,324	13,475	13,628	13,782	13,939
Total operating revenue	37,842	36,661	37,458	37,917	38,801	39,675	40,581	41,512	42,469	43,452	44,463
Capital revenue											
Grants, subsidies, contributions and donations	9,877	6,459	2,407	2,309	2,201	2,201	2,201	2,201	2,201	2,201	2,201
Total revenue	47,719	43,120	39,865	40,226	41,002	41,877	42,782	43,714	44,671	45,654	46,664
Capital income											
Total capital income	(37)	-	-	-	-	-	-	-	-	-	-
Total income	47,682	43,120	39,865	40,226	41,002	41,877	42,782	43,714	44,671	45,654	46,664
Expenses											
Operating expenses											
Employee benefits	16,179	16,102	15,328	15,652	16,035	16,501	16,981	17,475	17,983	18,506	19,045
Materials and services	14,528	13,739	13,052	12,791	13,047	13,308	13,574	13,845	14,122	14,405	14,693
Finance costs	252	219	210	213	215	213	210	205	200	195	190
Depreciation and amortisation	14,180	13,978	14,296	14,666	15,099	15,534	15,941	16,324	16,726	16,170	15,930
Total operating expenses	45,139	44,038	42,885	43,322	44,396	45,556	46,705	47,850	49,031	49,276	49,858
Total expenses	45,139	44,038	42,885	43,322	44,396	45,556	46,705	47,850	49,031	49,276	49,858
Net result	2,543	(918)	(3,021)	(3,096)	(3,393)	(3,679)	(3,923)	(4,136)	(4,361)	(3,622)	(3,194)
Operating result											
Operating revenue	37,842	36,661	37,458	37,917	38,801	39,675	40,581	41,512	42,469	43,452	44,463
Operating expenses	45,139	44,038	42,885	43,322	44,396	45,556	46,705	47,850	49,031	49,276	49,858
Operating result	(7,297)	(7,377)	(5,427)	(5,405)	(5,595)	(5,881)	(6,124)	(6,337)	(6,562)	(5,824)	(5,395)

North Burnett Regional Council
Statement of Financial Position

Annual result	Jun-20Est	Jun-21B	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F
Assets											
Current assets											
Cash and cash equivalents	23,470.00	20,085.42	18,557.21	17,246.15	15,766.45	15,430.17	15,604.53	15,749.07	16,090.51	16,500.20	17,096.75
Trade and other receivables	2,160.00	2,984.79	3,052.22	3,090.88	3,155.77	3,236.63	3,310.75	3,386.80	3,455.40	3,544.98	3,627.22
Inventories	567.00	567.00	567.00	567.00	567.00	567.00	567.00	567.00	567.00	567.00	567.00
Total current assets	26,197.00	23,637.21	22,176.42	20,904.04	19,489.22	19,233.80	19,482.28	19,702.87	20,112.91	20,612.19	21,290.97
Non-current assets											
Property, plant & equipment	1,040,729.00	1,041,946.00	1,040,540.55	1,038,950.41	1,037,143.34	1,033,796.76	1,029,603.31	1,025,146.05	1,020,292.73	1,016,095.16	1,012,137.31
Total non-current assets	1,040,729.00	1,041,946.00	1,040,540.55	1,038,950.41	1,037,143.34	1,033,796.76	1,029,603.31	1,025,146.05	1,020,292.73	1,016,095.16	1,012,137.31
Total assets	1,066,926.00	1,065,583.21	1,062,716.97	1,059,854.45	1,056,632.56	1,053,030.56	1,049,085.59	1,044,848.93	1,040,405.64	1,036,707.35	1,033,428.28
Liabilities											
Current liabilities											
Trade and other payables	2,006.00	1,833.10	1,744.43	1,734.71	1,767.06	1,812.84	1,854.77	1,897.71	1,936.39	1,986.74	2,032.88
Borrowings	-	257.09	256.69	361.14	468.65	564.01	643.63	621.25	626.20	631.20	636.41
Provisions	1,965.00	1,800.00	1,700.00	1,600.00	1,600.00	1,500.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
Other current liabilities	639.00	639.00	639.00	639.00	639.00	639.00	639.00	639.00	639.00	639.00	639.00
Total current liabilities	4,610.00	4,529.19	4,340.12	4,334.85	4,474.71	4,515.85	4,537.40	4,557.97	4,601.59	4,656.94	4,708.29
Non-current liabilities											
Borrowings	2,322.00	1,812.70	2,056.04	2,194.93	2,226.31	2,162.34	2,018.74	1,897.52	1,771.35	1,640.19	1,503.81
Provisions	7,808.00	7,973.00	8,073.00	8,173.00	8,173.00	8,273.00	8,373.00	8,373.00	8,373.00	8,373.00	8,373.00
Total non-current liabilities	10,130.00	9,785.70	10,129.04	10,367.93	10,399.31	10,435.34	10,391.74	10,270.52	10,144.35	10,013.19	9,876.81
Total liabilities	14,740.00	14,314.89	14,469.16	14,702.78	14,874.03	14,951.19	14,929.14	14,828.48	14,745.94	14,670.12	14,585.10
Net community assets	1,052,186.00	1,051,268.32	1,048,247.81	1,045,151.66	1,041,758.54	1,038,079.38	1,034,156.45	1,030,020.44	1,025,659.70	1,022,037.23	1,018,843.19
Community equity											
Asset revaluation surplus	307,955.00	307,955.00	307,955.00	307,955.00	307,955.00	307,955.00	307,955.00	307,955.00	307,955.00	307,955.00	307,955.00
Retained surplus	744,231.00	743,313.32	740,292.81	737,196.66	733,803.54	730,124.38	726,201.45	722,065.44	717,704.70	714,082.23	710,888.19
Total community equity	1,052,186.00	1,051,268.32	1,048,247.81	1,045,151.66	1,041,758.54	1,038,079.38	1,034,156.45	1,030,020.44	1,025,659.70	1,022,037.23	1,018,843.19

North Burnett Regional Council

Statement of Cash Flows

Annual result	Jun-20Est	Jun-21B	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F
Cash flows from operating activities											
Receipts from customers	23,280.00	22,848.01	23,998.29	24,350.32	25,066.84	25,784.81	26,537.74	27,306.85	28,104.75	28,906.79	29,751.61
Payments to suppliers and employees	(30,707.00)	(30,148.90)	(28,603.49)	(28,587.85)	(29,184.44)	(29,898.08)	(30,647.90)	(31,412.25)	(32,201.81)	(32,995.88)	(33,826.85)
Interest received	552.00	346.11	322.70	311.61	300.60	296.33	300.11	306.21	313.32	321.81	331.77
Rental income	352.00	332.28	343.12	346.55	350.10	353.44	357.05	360.62	364.31	367.79	371.55
Non-capital grants and contributions	11,748.75	12,309.92	12,726.48	12,870.21	13,018.59	13,159.94	13,311.83	13,462.58	13,618.21	13,766.48	13,925.79
Borrowing costs	(111.00)	(83.79)	(75.10)	(77.85)	(79.61)	(78.32)	(74.71)	(70.10)	(65.33)	(60.36)	(55.36)
Net cash inflow from operating activities	5,114.75	5,603.63	8,711.99	9,213.00	9,472.07	9,618.12	9,784.13	9,953.92	10,133.45	10,306.63	10,498.50
Cash flows from investing activities											
Payments for property, plant and equipment	(16,972.00)	(15,195.00)	(12,890.06)	(13,076.20)	(13,292.11)	(12,187.22)	(11,747.22)	(11,867.22)	(11,872.22)	(11,972.22)	(11,972.22)
Proceeds from sale of property, plant and equipment	538.00	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	9,877.00	6,459.00	2,406.91	2,308.81	2,201.44	2,201.44	2,201.44	2,201.44	2,201.44	2,201.44	2,201.44
Net cash inflow from investing activities	(6,557.00)	(8,736.00)	(10,483.15)	(10,767.39)	(11,090.67)	(9,985.78)	(9,545.78)	(9,665.78)	(9,670.78)	(9,770.78)	(9,770.78)
Cash flows from financing activities											
Proceeds from borrowings	-	-	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
Repayment of borrowings	(662.00)	(252.21)	(257.06)	(256.66)	(361.11)	(468.62)	(563.98)	(643.60)	(621.22)	(626.16)	(631.17)
Net cash inflow from financing activities	(662.00)	(252.21)	242.94	243.34	138.89	31.38	(63.98)	(143.60)	(121.22)	(126.16)	(131.17)
Total cash flows											
Net increase in cash and cash equivalent held	(2,104.25)	(3,384.58)	(1,528.21)	(1,311.05)	(1,479.71)	(336.28)	174.37	144.53	341.45	409.69	596.55
Opening cash and cash equivalents	25,573.89	23,470.00	20,085.42	18,557.21	17,246.15	15,766.45	15,430.17	15,604.53	15,749.07	16,090.51	16,500.20
Closing cash and cash equivalents	23,470.00	20,085.42	18,557.21	17,246.15	15,766.45	15,430.17	15,604.53	15,749.07	16,090.51	16,500.20	17,096.75

North Burnett Regional Council

Statement of Changes in Equity

Annual result	Jun-20Est	Jun-21B	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F
Asset revaluation surplus											
Opening balance		307,955	307,955	307,955	307,955	307,955	307,955	307,955	307,955	307,955	307,955
Increase in asset revaluation surplus		-	-	-	-	-	-	-	-	-	-
Closing balance	307,955	307,955	307,955	307,955	307,955	307,955	307,955	307,955	307,955	307,955	307,955
Retained surplus											
Opening balance		744,231	743,313	740,293	737,197	733,804	730,124	726,201	722,065	717,705	714,082
Net result		(918)	(3,021)	(3,096)	(3,393)	(3,679)	(3,923)	(4,136)	(4,361)	(3,622)	(3,194)
Closing balance	744,231	743,313	740,293	737,197	733,804	730,124	726,201	722,065	717,705	714,082	710,888
Total											
Opening balance		1,052,186	1,051,268	1,048,248	1,045,152	1,041,759	1,038,079	1,034,156	1,030,020	1,025,660	1,022,037
Net result		(918)	(3,021)	(3,096)	(3,393)	(3,679)	(3,923)	(4,136)	(4,361)	(3,622)	(3,194)
Increase in asset revaluation surplus		-	-	-	-	-	-	-	-	-	-
Closing balance	1,052,186	1,051,268	1,048,248	1,045,152	1,041,759	1,038,079	1,034,156	1,030,020	1,025,660	1,022,037	1,018,843

North Burnett Regional Council
Key Financial Sustainability Metrics

Key financial sustainability metrics	Target	Estimate	Budget	Forecast								
		Jun-20A	Jun-21B	Jun-22F	Jun-23F	Jun-24F	Jun-25F	Jun-26F	Jun-27F	Jun-28F	Jun-29F	Jun-30F
Operating surplus ratio	0% to 10%	-19.3%	-20.1%	-14.5%	-14.3%	-14.4%	-14.8%	-15.1%	-15.3%	-15.5%	-13.4%	-12.1%
Asset sustainability ratio	> 90%	0.0%	92.6%	90.2%	89.2%	88.0%	78.5%	73.7%	72.7%	71.0%	74.0%	75.2%
Net financial liabilities ratio	<= 60%	-30.3%	-25.4%	-20.6%	-16.4%	-11.9%	-10.8%	-11.2%	-11.7%	-12.6%	-13.7%	-15.1%

North Burnett Regional Council
2020-21 Budget Statements
For the Period Ended 30 June

Percentage Change in Rates Levied	2019-20 A	2020-21 B	Change
	\$,000	\$,000	%
General rates	10,154	10,397	2.39%
Local Disaster Levy	41	41	0.00%
NRM Levy	377	384	1.86%
Waste Levy	1,029	1,236	20.12%
Water	2,151	2,203	2.42%
Water consumption, rental and sundries	1,950	1,858	-4.72%
Sewerage	2,288	2,333	1.97%
Kerb Side Collection	1,337	1,373	2.69%
Other rates, levies and charges	41	41	0.00%
Total rates and utility charges revenue	19,368	19,866	2.57%
Less: discounts	(1,522)	(1,577)	3.61%
Less: pensioner remissions	-	-	
Net rates and utility charges	17,846	18,289	2.48%